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CENTRAL INTELLIGENCE GROUP  
INTELLIGENCE REPORT

99379

COUNTRY Argentina

SUBJECT New News Agency

This document is hereby regraded to  
~~CONFIDENTIAL~~ in accordance with the  
letter of 16 October 1978 from the  
Director of Central Intelligence to the  
Director of the United States  
Next Review Date: 1983

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SUPPLEMENT

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## SOURCE

1. A newly established news agency, known as COR, has been located at Charcas 416, Buenos Aires, under the direction of Salvador Cordone. It is reported to be receiving a subsidy from the Argentine government, and to have the personal interest of President Peron.
2. The ambitious plans of the agency include the establishment of representatives in the important capitals of the world. It is to act as an advertising agency in Buenos Aires in obtaining advertising accounts for the local press, and is to distribute a wide variety of material concerning Argentina, excluding political material. President Peron is very much interested in the project because of his long-murtered desire to establish a worldwide Argentine news agency, similar to the Associated Press and United Press.
3. Cordone is a mild nationalist who supports President Peron's policies and has good connections with labor, the Army, and the police.
4. His brother, Alberto, a former newspaper man, is chief adviser for COR. Alberto is on excellent terms with President Peron and with General Velasco, ex-Chief of Police.
5. The agency is currently recruiting newspaper men of good caliber and is seeking to obtain representatives in the important Latin American countries, in New York, Madrid, and other parts of Europe. It is expected that a representative will be established in Lima, Peru, very shortly.

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NO CHANGE in Class. [ ]

DECLASSIFIED

Class. CHANGED TO: TS S C

DDA Memo, 4 Apr 77

Auth: DDA REG. 77/1763

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